



Audit Technology

Transcription

Technology is reshaping our world and we have innovated and transformed our audit in response.

KPMG Clara brings together powerful data analytics, collaboration and a global audit workflow, into a single intelligent audit platform.

KPMG Clara helps our auditors deliver a relevant, consistent and robust audit even across multiple locations and drives audit quality everywhere, every time.

With leading-edge technologies, such as cognitive automation, it allows for richer and faster analysis of systems and data, giving instant insights to help us make audit judgments over vast populations.

We are leveraging more data and enhancing our risk assessment to deliver quality and unlock more value from your audit.

KPMG Clara welcome to the future of audit, today.

Process data analytics used in our audit, gives us an independent and complete view of your relevant financial processes.

We identify risk and waste hotspots across interactions with your customers and suppliers. For example, we can see how automated processes are used by your people and how their interventions could create reporting or business risks.

We can also identify and demonstrate to you how well your finance processes and IT infrastructure perform and suggest improvements such as where powerful system controls are not used.

And we do this with KPMG Clara at the heart of your audit.

The future is uncertain and estimating outcomes can be complex.

Many different factors can affect your projections, some with greater impact than others.

When assessing your forecasts and key assumptions, KPMG Clara focuses on the factors with the biggest impact on the estimate and projects many outcomes, isolating those with most sensitivity to change.

For example, pinpointing the sensitivity of asset impairment valuations to changes in future sales growth.

Industry benchmarking of key variables against your peers, combined with an automated assessment of historical accuracy, sheds further light on the reasonableness of your assumptions, providing a compelling and independent view over your key judgments.

KPMG Clara makes continuous interaction between you and us a reality, regardless of location or the complexity of your business.

As a window on the audit, it gives you streamlined access to the status, key issues and our reporting, as well as direct access to the output of our data analytics so you can understand our audit conclusions and insights.

It's transparent, clear, real-time and easily accessible.

KPMG Clara provides us with a deeper understanding of your business, enhanced collaboration and a robust consistent audit approach.