



Risk & Regulatory graduate programme

Length of programme	3 years
Qualifications you'll work for	Financial Risk Manager (FRM)
Location	Nationwide
Entry requirements	<p>As a general rule, you'll be expected to meet the following requirements:</p> <ul style="list-style-type: none">– Minimum grade B GCSE* Maths– Minimum grade B GCSE* English Language– Minimum of 128 UCAS points under the 2017 tariff point system at A Level or equivalent qualifications*– Minimum 2:1 degree or above in any discipline <p>*or equivalent</p>

Please note, we only consider a candidate's 'top' 3 A Level grades and do not accept General Studies.

At KPMG, we look at more than just your academic results. We will review your application, together with your performance in our assessments, to ensure that you have the best opportunity to demonstrate your potential. We will be considering your strengths and achievements against KPMG's capabilities alongside a number of other metrics, including technical background and/or experience, to ensure that you have the skills to succeed at KPMG.

Our work in Regulatory and Banking Risk is not only interesting and varied, it's also high profile. With the current economic climate and in view of the challenges facing the world today, clients and regulators are focusing ever more closely on risk and regulatory issues. For example, we're helping our clients overcome global issues like Climate Risk and the COVID pandemic.

We help our clients solve business problems by developing tailored and pragmatic solutions. It's become an area of high priority, change and growth within KPMG too. The work we do helps to make Financial Services safer and protect clients and their customers. This is what makes this an endlessly fascinating area for new graduate joiners.

Based in either our Risk or Regulatory team, our 3-year programme gives graduates the chance to build their experience and develop their expertise in risk management across the entire financial sector.

It means being agile and innovative in the way we interact. It means harnessing technology and developing new ways of working, through remote and hybrid forms of working, providing our clients with the advice and support they need. It means embedding virtual solutions for our colleagues, so they continue to benefit from a collaborative working experience.

In depth

Sectors include:

Banking Risk and Regulatory

Banking Risk & Regulatory work involves understanding clients' issues and providing support, advice and project delivery across their boards, risk functions and finance functions.

The majority of the work performed by the Risk team falls into the following main areas:

- Identify and design ways to reduce the key risks that a business faces, such as market risk, the risk from borrowers defaulting, the risk of cash flow uncertainties or risks involved in business processes;
- We measure the amount of risk and analyse its behaviour as markets and economies change;
- We provide governance advice on good practice in the overall management and control of risk in large, complex financial service organisations;
- We help overseas banks and UK start-ups to obtain a banking license to begin their UK operations;
- We advise banks on capital and liquidity regulation;
- We support businesses with their work to rectify historic issues such as mis-selling, often in conjunction with the regulator.

Insurance Risk and Regulatory

Here we help clients to respond to intervention and change from the Financial Conduct Authority and the Prudential Regulation Authority. The work is varied and could include helping and supporting:

- Clients to respond to the latest regulatory developments such as creating recovery and resolution plans;
- Boards to develop their regulatory strategy;
- The Financial Conduct Authority/Prudential Regulation Authority by performing investigative work;
- The transformation and realignment of their risk operating model;
- Firms to deal with legacy issues such as payment protection insurance.

Wealth and Asset Management

KPMG's Wealth and Asset Management Regulatory practice looks after the interests and helps a broad range of clients, from global asset managers with operations in multiple jurisdictions to smaller wealth managers who are predominantly UK focused. To be most impactful, we concentrate on three broad areas: Governance, Risk and Compliance (GRC); Regulatory Change and Conduct Matters.

What to expect

The work will be varied and flexible. As no two projects will be the same, it means you'll get to grips with a whole range of business issues by working closely with our clients and colleagues across KPMG. It is the start of a challenging and interesting career and, as a graduate, will usually include:

- Building relationships with our clients;
- Understanding key client issues to identify the right approach;
- Analysing and reviewing data, reports and documentation;
- Performing competitor analysis to identify and share industry best practice;
- Writing reports and presentations;
- Project management using KPMG methodologies;
- Supporting business development and new offerings we can take to our clients.

As the projects are so diverse, some of the more technical aspects of the work will be developed over time through training, specialist courses, placements and on-the-job experience. However, typically your work will be:

- Highly varied, project based;
- Across locations – between our offices and client sites, both local or overseas, for anything from days to months;
- Multidisciplinary and often spanning teams across Banking Risk and Regulatory, as well as other KPMG practices such as Transaction and Restructuring, Management Consulting and Audit.

Through client work, skills training and professional qualifications, we'll support you throughout your career with the blend of development opportunities you need to reach your potential.

Enjoying a wide variety of client and internal work, you'll need the adaptability and flexibility to work in different roles with a diverse range of people – often under challenging deadlines.

Training and development

Graduates joining us on this programme will study for the dedicated Financial Risk Manager (FRM) qualification. This qualification equips learners with key skills about effective risk measurement and management, essential to the success and survival of businesses such as banks, asset management, insurance, consulting companies and hedge funds.

The programme is split into two parts which will be integrated to your role during two years of your overall graduate programme. You'll start your qualification mid to end of year 1 of the programme. Part One equips you with knowledge to use the tools used to assess financial risk, including quantitative analysis, fundamental risk management concepts, financial markets and products, and valuation and risk models. Part Two then builds on this to help you understand the latest financial risk concepts and market developments.

Completion and achievement of the qualification will leave you well equipped to further build on your financial risk career at KPMG with the benefit of a highly regarded certification in support.

KPMG has a large full-time Professional Qualification & Accreditation (PQA) team dedicated to giving you the best chance of passing your exams first time. KPMG's programmes are underpinned by an online portal so you can access technical content and learning activities, share information, and contact your tutors - all the support you need at the click of a button.

By joining KPMG you'll be joining a long list of graduates who've already excelled in their professional exams.

FAQs

What other training will be available to me?

KPMG will support your development throughout your career, with a well-established and highly innovative training programme. These programmes will help you to hone your core consulting skills whilst developing your knowledge of our approach to work. You'll also learn on the job through client exposure and unique access to our amazing breadth of knowledge and experience.

Will I get the opportunity to work in different business areas of the wider KPMG UK firm?

As a professional services firm, KPMG in the UK support their clients in a variety of different ways and as you develop skills on your graduate programme, you will often find yourself working on teams with colleagues from other areas of the firm. Opportunities for you to work on projects in other teams where you can utilise the skills you have developed or gained through your studies will also help you become a more rounded individual and also increase your internal and external networks.

What happens after I finish my Graduate Programme?

The Graduate Programme is just the start. It will give you a strong foundation, great client experience, professional training and advisory skills. There are opportunities to progress a really varied career as you build specialist skills and knowledge. Throughout your career you'll be offered ongoing support and opportunities to develop your expertise, both on challenging client projects and through training.

Is there much travel involved in the role?

Depending on the project, you can expect to work in the office some of the time. However, a large part of our work is delivered at our clients' offices or in virtual forms of delivery (or a combination of both i.e. hybrid working).

We work where we are needed – in London, in another part of the UK, or even on the other side of the world! However, given the current climate, we are balancing this, with the requirement to work more virtually. If you're thinking of applying, you need to be comfortable with the idea of travelling, working remotely and balancing that with studying for your professional qualifications.

KPMG is such a big organisation, how do I integrate myself and get to know people?

You are right, we are a large organisation with thousands of people working in the UK firm, but you are joining a graduate programme that is in a function within KPMG. Each function contains teams within it too, so initially you will be part of this smaller team and you will instantly feel part of that team when you join and meet those working alongside you on a day-to-day basis. There are lots of ways for you to start building your networks outside of your immediate team and we encourage you to do this – but at a pace that you feel comfortable with.

What was the impact of COVID-19 on professional qualification tuition?

The vast majority of KPMG's staff undertaking a professional qualification were able to continue with their studies and examinations following the COVID-19 pandemic. We expect studies to be back to our usual mix of classroom and remote learning detailed above for our 2021 intake, and exams to be scheduled normally.

Contact us

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