

Consulting – Risk & Regulatory

Banking Risk and Regulatory

Banking Risk & Regulatory work involves understanding clients' issues and providing support, advice and project delivery across their boards, risk functions and finance functions.

The majority of the work performed by the Risk team falls into the following main areas:

- Identify and design ways to reduce the key risks that a business faces, such as market risk, the risk from borrowers defaulting, the risk of cash flow uncertainties or risks involved in business processes;
- We measure the amount of risk and analyse its behaviour as markets and economies change;
- We provide governance advice on good practice in the overall management and control of risk in large, complex financial service organisations;
- We help overseas banks and UK start-ups to obtain a banking license to begin their UK operations;
- We advise banks on capital and liquidity regulation;
- We support businesses with their work to rectify historic issues such as mis-selling, often in conjunction with the regulator.

Insurance Risk and Regulatory

Here we help clients to respond to intervention and change from the Financial Conduct Authority and the Prudential Regulation Authority. The work is varied and could include helping and supporting:

- Clients to respond to the latest regulatory developments such as creating recovery and resolution plans;
- Boards to develop their regulatory strategy;
- The Financial Conduct Authority/Prudential Regulation Authority by performing investigative work;
- The transformation and realignment of their risk operating model;
- Firms to deal with legacy issues such as payment protection insurance.

Wealth and Asset Management

KPMG's Wealth and Asset Management Regulatory practice looks after the interests and helps a broad range of clients, from global asset managers with operations in multiple jurisdictions to smaller wealth managers who are predominantly UK focused. To be most impactful, we concentrate on three broad areas: Governance, Risk and Compliance (GRC); Regulatory Change and Conduct Matters.

FAQs

Is there much travel involved in the role?

Dependent upon the office you join, you may be allocated to a specific industry sector or across a variety of industries and/or clients/projects. Some travel will be required for work but this will be balanced alongside our hybrid working model.

For the Intensive Programme, you will be expected to reside in the training location of the programme you have joined for the first circa 10 months, regardless of your home office location.

For all other programmes, you will be allocated a training centre near your home office which you will be expected to travel to for some courses and/or exams. However, a lot of the programme will be completed via Online Classroom Live.

How important are my skills in technology-based systems?

In this evolving environment, the use of technology and 'big data' is ever more present. It is not a thing of the future, but woven across all areas within the professional services firms of today. While KPMG does not expect all trainees to be experts in technology, a working knowledge of software programmes, like Excel, is useful, as you will be using these on a daily basis in varying degrees depending on the area you join.

Will I work with other teams?

Absolutely, this very much part of being an employee at KPMG. The programme is part of a much wider function within KPMG and you will likely collaborate with a range of teams across KPMG and/or your function. You may also get the opportunity to work on projects in other teams where you can utilise the skills you have developed or gained through training, which will also help you become a more rounded individual and increase your internal and external networks.

What happens after I finish my Graduate Programme?

You'll be supported to progress and have a varied career, as you build specialist skills and broad knowledge of your capability.

Contact us

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