



Consulting- Risk & Regulatory

In-depth Guide

Consulting – Risk & Regulatory

Banking Risk and Regulatory

Banking Risk & Regulatory work involves understanding clients' issues and providing support, advice and project delivery across their boards, risk functions and finance functions.

The majority of the work performed by this team falls into the following areas:

- Identify and design ways to reduce the key risks that a business faces, such as market risk, the risk from borrowers defaulting, the risk of cash flow uncertainties or risks involved in business processes;
- Measure the amount of risk and analyse its behaviour as markets and economies change;
- Provide governance advice on good practice in the overall management and control of risk in large, complex financial service organisations;
- Help overseas banks and UK start-ups to obtain a banking licence to begin their UK operations;
- Advise banks on capital and liquidity regulation;
- Support businesses with their work to rectify historic issues such as mis-selling, often in conjunction with the regulator, known as 'remediation'.

Insurance Risk and Regulatory

Here we help clients respond to intervention and change from the regulators, the Financial Conduct Authority and the Prudential Regulation Authority. The work is varied and could include supporting:

- Clients to respond to the latest regulatory developments such as creating recovery and resolution plans;
- Boards to develop their regulatory strategy;
- The Financial Conduct Authority/Prudential Regulation Authority by performing investigative work;
- The transformation and realignment of their risk operating models;
- Firms to deal with legacy issues such as payment protection insurance.



Wealth and Asset Management

KPMG's Wealth and Asset Management Regulatory practice looks after a broad range of clients, from global asset managers with operations all over the world, to smaller wealth managers who are predominantly UK-focused. To be most impactful, we concentrate on three broad areas: Governance, Risk and Compliance (GRC); Regulatory Change and Conduct Matters. In practice, this includes:

- Working with clients to develop their regulatory strategy and response to new regulation.
- Ensuring the systems and processes in place to direct, control and manage organisations are designed adequately and operating effectively.
- Supporting clients in meeting their Environmental, Social and Governance obligations.
- Advising on capital and liquidity regulation.
- Providing product-specific advice, to ensure customer journeys are compliant.
- Implementing regulatory-driven change.

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